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SENATE BILL 527

**47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005**

INTRODUCED BY

James G. Taylor

AN ACT

MAKING AN APPROPRIATION FOR START-UP COSTS OF THE SOUTH VALLEY  
ECONOMIC DEVELOPMENT CENTER AND BUSINESS INCUBATOR.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Four hundred thousand dollars  
(\$400,000) is appropriated from the general fund to the local  
government division of the department of finance and  
administration for expenditure in fiscal years 2005 and 2006  
for start-up costs of the south valley economic development  
center and business incubator. Any unexpended or unencumbered  
balance remaining at the end of fiscal year 2006 shall revert  
to the general fund.

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